

Econet Expenditure & Income 2007/2008							
Expenditure				Income			
2007/2008		2006/2007		2007/2008		2006/2007	
<u>Insurance</u>				<u>Grants, Donations, etc</u>			
Public Liability/Personal Accid	£309.87		£309.87	Reading Borough Council	£500.00	£500.00	£500.00
Tools	£155.00	£464.87	£55.00	Task Charges		£260.00	£450.00
Affiliation Fees		£35.00		Interest		£142.25	£52.49
<u>Tools</u>							
Purchases	£707.81		£53.96				
Maintenance/Running Costs	£61.84	£769.65	£0.00				
Manuals		£9.95					
<u>Task Costs</u>							
Refreshments	£85.70		£61.17				
Travel Costs	£229.50		£258.50				
Volunteer Perks	£73.84	£389.04	£0.00				
<u>Publicity</u>							
Leaflets	£0.00		£1.00				
Website	£37.60	£37.60	£0.00				
<u>Overheads</u>							
Administration	£86.23	£86.23	£9.34				
		£1,792.34	£783.84		£902.25		£1,002.49
Surplus/(shortfall)		(£890.09)	£218.65				
		£902.25	£1,002.49		£902.25		£1,002.49

Econet Financial Statement 2007/2008					
2007/2008		2006/2007		2007/2008	
<u>Brought Forward</u>				<u>Carried Forward</u>	
Econet				Econet	
Current Account	£115.60	£46.07		Current Account	£53.26
Deposit Account	£3,353.38	£2,281.76		Deposit Account	£2,525.63
Crow				Crow	
Deposit Account	£0.00	£922.50		Deposit Account	£0.00

Cash in Hand	<u>£0.00</u>	£3,468.98	<u>£0.00</u>	£3,250.33	Cash in Hand	<u>£0.00</u>	£2,578.89	<u>£0.00</u>	£3,468.98
Surplus/(shortfall)		<u>(£890.09)</u>		<u>£218.65</u>			<u>£2,578.89</u>		<u>£3,468.98</u>
		<u>£2,578.89</u>		<u>£3,468.98</u>			<u>£2,578.89</u>		<u>£3,468.98</u>

Financial Year: 1 April 2007 to 31 March 2008

<u>Outstanding Payments</u>	
Expenditure	<u>£0.00</u>
Income	
Task Charges (invoiced, not paid)	<u>£245.00</u>

<u>Task Income/Expenditure (on tasks undertaken in year)</u>				
	<u>2007/2008</u>		<u>2006/2007</u>	
Charges		£505.00		£390.00
<u>Less Expenditure</u>				
Transport Costs	£229.50		£258.50	
Refreshments	£85.70		£61.17	
Volunteer Perks	£73.84	£389.04	£0.00	£319.67
Surplus/(shortfall)		<u>£115.96</u>		<u>£70.33</u>

<u>Bank Accounts</u>			
<u>Current Account</u>			
Statement Balance 01-Jan-08	£601.92		
Unpresented items/late bankir	<u>(£548.66)</u>		<u>£53.26</u>
<u>Reserve Account</u>			
Statement Balance 04-Mar-08	£2,616.79		
Unpresented items/late bankir	<u>(£91.16)</u>		<u>£2,525.63</u>

Commentary

Expenditure

For the first time in recent years there has been a considerable investment in tools including brushing hooks for use at Waterloo Meadows (£160), saw blades for Mapledurham Playing Fields (£43), loppers, shears and billhook (£94), feeling bar (£53), hay rake (£25), gloves, hard hats and knee protectors (£73) and tools bags (£30). £200 was paid to Mike Cox for the brush cutter and a further £59 for lock, fuel can and additional blades for use with same.

Tools insurance has been increased to include tools stored as Prospect Park.

Use of hard hats has been improved by providing regular volunteers with their own hat as a perk (£24). £50 was also paid to John Lerpiniere towards the cost of a car roof rack, good use of which has been made transporting hedge laying materials.

Income

A grant of £500 was received from Reading Borough Council which was used to pay insurance and related expenses.

The number of tasks for which a charge was made increased (in part this was a result of organisations we had not previously charged volunteering a payment). When all charges are received (£245 was outstanding at the end of the year) then income from tasks will exceed task expenses for the year by about £115.

A change to our bank account has resulted in a nearly threefold increase in the interest received.

Whilst there has been a significant decline in our bank balance during the course of the year, overall our financial position remains reasonable strong.