

Econet Expenditure & Income 2008/2009							
Expenditure				Income			
2008/2009		2007/2008		2008/2009		2007/2008	
<u>Insurance</u>				<u>Grants, Donations, etc</u>			
Public Liability/Personal Accid	£309.87		£309.87	Reading Borough Council	£500.00	£500.00	£500.00
Tools	£155.00	£464.87	£155.00	£464.87			
Affiliation Fees		£35.00		£35.00	Task Charges	£850.00	£260.00
<u>Tools</u>				<u>Interest</u>			
Purchases	£334.71		£707.81		£64.72		£142.25
Maintenance/Running Costs	£14.84	£349.55	£61.84	£769.65	<u>Christmas Sale</u>		
Manuals		£0.00		£9.95	Receipts	£158.50	
<u>Task Costs</u>				<u>Less Expenses</u>			
Refreshments	£140.65		£85.70		£30.51	£127.99	
Travel Costs	£341.00		£229.50				
Volunteer Perks	£8.94	£490.59	£73.84	£389.04			
<u>Publicity</u>							
Stationery and Printing	£35.99		£0.00				
Website	£36.80	£72.79	£37.60	£37.60			
Administration		£56.12		£86.23			
		£1,468.92		£1,792.34		£1,542.71	£902.25
Surplus/(shortfall)		£73.79		(£890.09)			
		£1,542.71		£902.25		£1,542.71	£902.25

Econet Financial Statement 2008/2009							
2008/2009		2007/2008		2008/2009		2007/2008	
<u>Brought Forward</u>				<u>Carried Forward</u>			
Econet				Econet			
Current Account	£53.26		£115.60	Current Account	£137.33		£53.26
Deposit Account	£2,525.63	£2,578.89	£3,353.38	£3,468.98	£2,515.35	£2,652.68	£2,525.63
							£2,578.89
Surplus/(shortfall)		£73.79		(£890.09)			
		£2,652.68		£2,578.89		£2,652.68	£2,578.89

Financial Year: 1 April 2007 to 31 March 2008

<u>Outstanding Payments</u>	
Expenditure	<u>£0.00</u>
<u>Income</u>	
Task Charges (invoiced, not paid)	<u>£40.00</u>

<u>Bank Accounts</u>		
<u>Current Account</u>		
Statement Balance 01-Jan-08	£700.33	
Unpresented items/late bankir	(£563.00)	<u>£137.33</u>
<u>Reserve Account</u>		
Statement Balance 04-Mar-08	£2,535.16	
Unpresented items/late bankir	(£19.81)	<u>£2,515.35</u>

<u>Task Income/Expenditure (on tasks undertaken in year)</u>				
	<u>2008/2009</u>		<u>2007/2008</u>	
Charges		£645.00		£505.00
<u>Less Expenditure</u>				
Refreshments	£140.65		£85.70	
Transport Costs	£341.00		£229.50	
Volunteer Perks	<u>£8.94</u>	<u>£490.59</u>	<u>£73.84</u>	<u>£389.04</u>
Surplus/(shortfall)		<u>£154.41</u>		<u>£115.96</u>

Commentary

The grant of £500 received from Reading Borough Council, was used to pay insurance and related expenses.

£245 of the income from task charges related to the previous year's tasks. Income from the current year's tasks was £605, an increase of £90 on the previous year, with a further £40 pending. Despite a rise in task expenses resulting from the increased transport allowance agreed last year together with increased volunteer numbers (the number of volunteer days completed by CROW rose by 40%), task charges less expenses still showed a surplus.

Bank interest decreased by more the 50% and next year is expected to provide only a minimal source of income.

The first Christmas Sale for a number of years raised almost £130 despite being held on a dismal day. It is hoped to repeat the venture next year.

There has been continued investment in new tools and the level of insurance has been maintained.

Overall there was a small surplus on the year.